

Axelspace Raises a Total Loan of \$5.1 Million

Axelspace Corporation (HQ: Tokyo, Japan; CEO: Yuya Nakamura) has raised a total loan of 550M JPY (5.1M USD) from Japan Finance Corporation through the application of a special loan program “Loans to foster growth of new businesses”.

Loans to foster growth of new business ^{*1} is a specially structured loan program to supply funds and support growth of companies engaged in new business activities with high growth potential.

The funds raised through this loan will be used to manufacture and launch satellites scheduled to be launched after 2021 for the completion of “[AxelGlobe](#)”, the daily whole-Earth monitoring platform by the constellation of microsatellites. Axelspace announced AxelGlobe project in December 2015.

*1 For details on this system, please refer to the following page (Japanese only).

<https://www.jfc.go.jp/n/finance/search/01.html>

About Axelspace Corporation

Head office location: Clip Nihonbashi Building 2-3F, 3-3-3 Nihonbashi-Honcho, Chuo-ku, Tokyo, Japan

President & CEO: Yuya Nakamura

Establishment: August 8, 2008

Capital stock: 4,537 Million JPY (including capital reserve)

Main business content: Solutions based on microsatellite technology, design and production of microsatellites and related components, launch arrangements and operational support, business related to microsatellite data

URL: <https://www.axelspace.com/en/>

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